

'Celebrating 40 Years of Self-Regulation'

RIBO REVIEW



Stay Tuned... CE courses in the "Ethics" category may now include issues relating to diversity, equity and inclusion. New courses are expected soon!

Plus:

RIBO Level 2 Management exam is now available online! Direct registration for the Level 2 Technical and Farm exams will be available online in the coming months.

reminder

RIBO Election 2021

RIBO's Election is Monday, November 1, 2021. For more information on how to run for Council, please see the June newsletter for details. The deadline for submissions is Tuesday, September 7, 2021.

Printing your License

On or before October 1, 2021 all RIBO registered individuals must print their license to avoid potential deregistration.

If a license holder cannot print their license from the online portal, please notify RIBO at support@ribo.com immediately, as the license renewal and/or payment may not have been received.

On October 1, 2021, brokers who have not paid/completed their 2021 renewal will be automatically deregistered and a late penalty fee of \$190 will apply (\$380 Renewal/Penalty Fee). Brokers will have a 14 day grace period to renew and/or pay the penalty fee to return their license to Active status.

After October 15, 2021, the license will lapse automatically retroactive to October 1, 2021 and the membership portal will be closed. A full reinstatement, including a \$380 Renewal/Penalty Fee and an additional \$25 Reinstatement Fee, along with paperwork, will be required to reinstate the license. These individuals will be required to contact licensing@ribo.com for a full list of requirements.

Please be reminded that individuals without a valid license cannot speak to the public on any insurance matters.

Sale of a Brokerage

Brokerages are bought and sold to new owners frequently. With members being at liberty to sell their brokerage at any time and to anyone, it is imperative that the owner of the brokerage be fully compliant with the RIB Act, Regulations and By-laws at all times. [Learn More]



INFORMATION FOR PRINCIPAL BROKERS

'Resigning' as a Broker from a Single Client

RIBO frequently receives enquiries regarding the regulatory ramifications involved where a broker wishes to cease doing business with a specific client. In "resignation" situations, brokers must remember that they are required to conduct themselves in compliance with applicable laws and professional obligations. [Read More]



Password Resets and Locked Accounts

Did you know that you can now use the RIBO website to request a portal password reset? In 2021, password resets and locked accounts were the most common type of request received by the support@ribo.com team. If you have a locked account, your account will be unlocked automatically that same day, within 5 hours. Please reattempt logging in to your account once the allotted time has passed. In early September 2021, the automatic password reset feature will be made available to our members.

You may also be interested in:

CONTINUING EDUCATION COURSES: For a list of recently approved CE courses, [Click Here]

DECISIONS OF THE DISCIPLINE COMMITTEE: For a list of current Decisions of the Discipline Committee, [Click Here]

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